



Dracut Access Television, Inc. (DATV) Public Reporting and Transparency Policy

Date Approved: 10/26/2020

Date Reviewed:

Date Revised: New Policy

I. Purpose:

- A. DATV believes in transparency and accountability to its members and the public by making available information on DATV's governance structure, governance policies and documents, financial condition as reflected in audited financial statements, and major programs.
- B. This policy implements Internal Revenue Service and Commonwealth of Massachusetts requirements regarding public disclosure of DATV's IRS form 1023 exemption application and annual reporting IRS forms.

II. Information Available to the Public

- A. DATV shall make available upon request the following information and documents in a timely manner:
 - 1. Governance Documents, including:
 - a. A list of the current officers and directors of DATV;
 - b. Articles of Organization and all amendments;
 - c. Bylaws;
 - d. Code of Conduct / Ethics / Conflict of Interest Policy;
 - e. Whistleblower Policy;
 - f. Executive Compensation Policy; and
 - g. Public Reporting and Transparency Policy.
 - 2. Financial and IRS documents, including:
 - a. IRS Form 1023 exemption application;
 - b. IRS Form 990 ;
 - c. Commonwealth of Massachusetts Form PC; and
 - d. Audited financial statements (when required).

- B. The most recent Forms 990 are also available on GuideStar (www.guidestar.org). Forms PC are available on the Massachusetts Office of the Attorney General’s website (www.charities.ago.state.ma.us/charities).
- C. Financial statements and records will not be made available to the public, other than as reported on the annual Form 990, Form PC, and audited financial statements, when required. The financial statements are unaudited and are for reporting purposes to the board only. The financial statements represent the current understanding of the financial picture at that snapshot in time, and as such are reviewed by the board of directors. Without an independent audit or review of the financial statements and the information from which they are prepared, the corporation believes that it would be unwise to make them available to the public. The information set forth in the Form 990, Form PC, and audited financial statements (when required) has received the advice of the organization’s independent accountant in its preparation, and to that extent, is a better picture of the organization’s financial condition than informal financial statements presented to the board during the year.

III. Delegation of Authority for Website Management

DATV delegates to the Executive Director the authority to manage the DATV website in accordance with this policy and with the further objectives of informing DATV’s membership and the public of DATV’s major activities and programs and providing information that supports DATV’s mission.

APPROVAL AND INTERPRETATION OF THIS POLICY WILL BE MADE BY:

Board of Directors

Date